



MIEA ADVISORY

Reference No: 07:02:2020

1 Feb 2020

TO : ALL MEMBERS
FROM : MIEA SECRETARIAT

**REFERENCE : SOCIAL SECURITY ORGANISATION
SELF-EMPLOYMENT SOCIAL SECURITY SCHEME**

1. SOCSO is a Self -Employment Social Security scheme to provide protection for individuals who are self-employed under the provisions of the Self Employment Social Security Act 2017. Effective January 1, 2020 the scheme is extended to 19 other sectors including Real Estate Agents. The scheme provides protection for Self-Employed insured persons as follows:

a. Self-Employed Injury

Personal injury caused by an accident or an occupational disease arising out of and in the course of self-employed activity including while travelling for the purpose of Self - Employment activity

b. Occupational Diseases

Caused by or arising out of any occupation as specified in the fifth schedule of the 'Self Employees Social Security Act 1969'.

c. Benefits

The scheme provides cash benefits to the insured and their beneficiaries besides medical care, physical rehabilitation and vocational training.

2. Who is eligible

1. Malaysian citizens, permanent residents without any age limit
2. Individuals who work for themselves like REAs PEAs & RENs under contract for service

3. Payment of contribution

1. Payments can be made on a monthly or yearly basis
2. Payments can be made to all **SOCSO** offices online via <https://matrix.perkeso.gov.my>

4. Benefits

1. Medical Benefit
2. Temporary disablement Benefit
3. Permanent disablement Benefit
4. Constant attendance allowance Benefit
5. Dependents Benefit
6. Facilities for physical training Benefit
7. Funeral Benefit
8. Education Benefit

5. Schedule of contribution

| Plan | Monthly Earnings Insured | Contribution Per month | Contribution Per Annum |
|------|--------------------------|------------------------|------------------------|
| 1 | RM1,050.00 | RM13.10 | RM157.20 |
| 2 | RM1,550.00 | RM19.40 | RM232.80 |
| 3 | RM2,950.00 | RM36.90 | RM442.80 |
| 4 | RM3,950.00 | RM49.40 | RM592.80 |

MIEA visited SOCSO and they have conveyed that all self-employed agents by law needs to be insured. We were compelled to share this idea to protect you, our member agents from any accidents that may occur while at work. We find this scheme very affordable & very beneficial. As agents we are on the road daily and we face many occupational hazards, while some are insured many are not and this scheme allows protection at a minimal premium amount. It's important that we give some attention to protect ourselves against any risks.

To understand and know more please visit <https://matrix.perkeso.gov.my> and self-register online or attend our Monthly 'Lets Talk Real Estate' programme on 13th of February 2020 @MIEA Head Office as SOCSO officers will talk on this subject matter.

This is a Real Estate Community Outreach programme by MIEA!

Thank you.



K. Soma Sundram
Chief Executive Officer